

Security Bank Foundation Scholarship Program

Security Bank Scholarship Grant for Undergraduate Students of UP School of Statistics

- I. Coverage: The scholarship grant will **support four (4) deserving but underprivileged students** from the School of Statistics. The allocation of the four (4) scholarship slots will be as follows:
 - a. 1st year – 1 slot
 - b. 2nd year – 1 slot
 - c. 3rd year – 1 slot
 - d. 4th year – 1 slot
- II. The scholarship grant will consist of the following:
 - a. **Tuition Fee:** Up to maximum of **PhP 64,000 per year** (32,000/semester x 2 semesters) to cover tuition and miscellaneous fees. Actual tuition fee of the students will be paid to the school directly or reimbursed by the Foundation to the students up to a maximum limit of PhP 32,000 per student per semester.
 - b. **Monthly stipend: PhP 3,000 per school month** for ten (10) months.
- III. Selection Criteria:
 - a. Applicant is of **Filipino Citizenship**
 - b. Applicant is **not a recipient** of other scholarship grants.
 - c. Applicant is certified by the school to be of **good moral character**; without any record of infraction on policies, rules and regulations.
 - d. Applicant must pass the admission requirements of UP School of Statistics (for incoming freshman).
 - e. Must have a High School GPA of 83 or its equivalent prior to application (for incoming freshman).
- IV. Terms and Conditions:
 - a. Students must enroll immediately upon acceptance by the university, and study continuously until the degree program is completed.
 - b. Students must enroll for the required minimum number of units of the degree program.
 - c. Must maintain a semestral **Grade Point Average of 83 or its equivalent**.
 - d. Deferment is not allowed, except for reason of poor health. In no case, however, shall deferment of enrollment be allowed for 2 successive semesters.
 - e. Scholarship shall be limited to the maximum number of years prescribed by the degree program.
 - f. No dropping of any course during the middle of the semester.
 - g. Student must submit an official copy of grades/rating to SBC-HRDD through the Office of the Dean of UPSS after each semester prior to renewal of scholarship benefits.
- V. Termination of the Grant:
 - a. Failure to meet the grade requirement of semestral GPA of 83 or its equivalent.
 - b. Deferment of enrollment.
 - c. Violation of college/university rules and regulations by the student scholar.
- VI. Requirement for company employment service of the scholars:
 - a. **One (1) year service contract with Security Bank Corporation upon graduation with an entry level of Junior Assistant Manager (JAM)**, without the need for requisites for testing required in regular application. In case the student scholar supported by Security Bank Foundation will not join Security Bank after graduation, he / she will be obliged to return the total amount of support provided by Security Bank Foundation for his/her studies in full or in tranches.

For those interested, kindly submit the following documents to the Office of the Dean, not later than **October 29, 2016, 5:00 PM:**

1. Application Form (with 2 pcs. of recent 2 x 2 picture)
2. True Copy of Grades
3. Certificate of Good Moral
4. Parent's Income Tax Return (or Certificate of No Employment)
5. For Working students: Submit Income Tax Return (payslip for the duration of employment)